

- Doesn't line up with councils' policies of active lifestyle
- Delay letter till found out from other codes and how it is affecting them first, might be more beneficial to write a group letter of some sort?
- Manawatu Open: 6th + 7th March will have B and C grades so more people can play more badminton
- U17 open 3 weeks later in PNINS and Cornerstone
- U13 Championship as well – not sanctioned, doesn't count for national squads and no player points

Financial Report:

- Currently at auditors
- Making about \$35,000 as at last meeting
- Still looking at profit of \$27,000 for the year
- Reports should be finished in time for AGM
- This year we must be more careful with 20 hours more in salary/wages a week
- \$20,000 in cheque account
- Term Deposit = \$100,000ish
- Liabilities – not many now to pay as it is the start of the season
- Compared with this time last year an extra \$15,000 in the bank
- With the disruption from the arena etc. have done well

4. Junior Teams Event 2020 – new terms of contract

- Would only get \$3,000 usually to run it
- Manawatu will have to pay their own tie fees and shuttles as well
- Increased the amount to \$6,000
- Can now apply for funding earlier
- Moved that the board agree with this policy and implement it for the Junior Teams event 2020.
- Moved: Simon: Seconded: David

5. Annual General Meeting

- 27th Feb downstairs
- Put it out through email and Facebook
- It should be constitutional not operational
- Have asked for any items from clubs that they want to address
- Sent out to clubs via email and to super league database
- If items are not sent in, they are not to be discussed at the AGM
- Annual meeting is a constitutional meeting – not for complaints from clubs
- Items may be considered but not discussed depending on what the item is
- Asked for nominations for service awards
- Simon was appointed on the board
- Callum is effective and has an intelligent knowledge on finance
- Sandra has suggested that instead of having them reviewed instead of audited, in theory having Wendy as acting in advisor role off the board
- We are paying Wendy for last year's accounts and the same next year
- Callum could still take finance portfolio on the board
- More of an advisor role, Callum is keen to do this
- Heading into the AGM elect him as a normal member than he can have the portfolio
- What about Michelle??
- Callum to be left as elected easier to be appointed later
- Janice idea with biannual audit and review every other year – will not affect trust

applications

- Could save \$3,500 a year if we do it this way
- Might save \$1,000 for having a review instead of an audit
- A suggestion is to leave it open so board can have audits done when they deem necessary, so not name a timeframe in the constitution
- Other sporting associations have made the change – no feedback yet
- With Wendy doing the accounts the level of confidence would still be high
- Need to hold a special general meeting to make the change for the audit/review as it is in the constitution
- We could have an Audit than a review and then look at the decision to do this
- Get advice from Wendy about the cost and effectiveness of changing
- Review/Audit process to reassure funders of financial integrity. The details of accounts not as important (profit/loss).
- Going to raise it at the Annual General Meeting and will have a Special General Meeting soon to make the change to a review of the annual accounts
 - o Affiliation fees
 - One more club to consider
 - Clubs be charged the same as last year
 - Will be better off by another \$600
 - Some clubs a bit of a worry
 - Affiliation fees remain unchanged for 2020 season
 - The clubs are about the broad membership of badminton and for the greater good of badminton

6. Badminton New Zealand Annual General Meeting

- AGM is on March 20th – 21st
- Janice has agreed to go to it
- Why do we need to go to this?
- Answer: because of networking opportunities & maintain Manawatu interests in national programmes/competitions
- What can we put forward to Badminton New Zealand?
- Networking is more for the annual Badminton New Zealand conference (Oct/Nov)

7. Finance Discussion

- Finance Discussion
 - o Investment of term deposit funds
 - Interest rates low still have money for term deposits
 - Something not too risky
 - Suggest that for 50% of term deposits
 - Depends on time frame
 - Maybe 4 year one slightly riskier than a term deposit
 - Not a minimum time frame – if less than 4 years it's not worth because you make a loss and end up with less money
 - Term deposits 3.4%
 - Rates: 6%
 - What about benefits for not for profit
 - Building fund to start – rolls over on 19th Feb
 - Let it roll over and do it when we want to
 - Callum to send Janice information about the investment plans
 - Given this present moment and when deemed applicable we decide to

invest \$30,000 in an investment fund decision to be made by Callum and Janice and email thread to confirm this decision

- Moved: Callum Seconded: Simon
- Curtains – nearly end of summer so should we leave it for September to worry about.
- Can we rename the building fund to an asset development fund or a development fund?
- Need to get a written agreement stating we can be a tenant for X number of years. At PNINS if we are going to install curtains.
- Janice to explore whether we can rename the building fund to an investment fund
- Janice to tell bank on Wednesday she wants to break building fund
- Budgeting plan:
 - Budget needs to be broken down into months
 - Can put it into Xero if need to
 - James to send it to Janice to get it broken down into months in terms of cash flows
 - Break down for events – James done a template already for this
 - Janice to work on this with James
 - Possibly by next meeting or within the next 2 months – tracking it in Xero
 - Leaving it to Janice and James
- Shuttletime role
 - Potentially in increasing hours and going into Oroua and Horowhenua
 - The role should be self-sustaining
 - Want to see if it is making money or not
 - Could be part time for Horowhenua and Oroua and cost recovering hours
 - BNZ gave us \$1,500 to spend down in Horowhenua
 - Look into this as growth etc.
 - Only one active junior club where are they all going to go with all the work being done
 - Only other option is Rainbow club, so much potential
 - Should Manawatu run a junior club over a few nights a week? Association could have a club at 4pm say for example so it is afterschool. Ballroom availability is an issue
 - Make the junior club an item for the next meeting
 - How do we grow the juniors – what's the players pathway
 - Think tank topic for next month – junior club, rainbow club etc.
 - People not willing to give up their time, need to be paid, is an issue at club level (Palmy club)
 - You pay someone good money to get a good quality product
 - Have a fund for example
 - Think thank and proposal for next meeting
- Finance approach for 2020
 - Getting accounts a week in advance for the meetings
 - Have a proper reading of them a week before
 - End of the previous month are usually what the reports are
 - We usually meet every 2nd week of the month

8. Board Reflection Discussion

- Park this item for next meeting.

9. General Business

- Uniforms
 - Due to be delivered end of February
 - Week delay because of coronavirus
 - Delivered before first masters tie if not they can wear the old ones
- Senior rep teams
 - Had some non-Manawatu residents show up at rep trials
 - Horowhenua players have received it

Meeting closed: 9pm

Next meeting: Monday 16th March 2020 at 7pm at Sport Manawatu